FISCAL IMPACT STATEMENT ON BILL NO. **H4997**

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TO: The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Allan Kincaid

DATE: April 22, 2008 SBD: 2008253

AUTHOR: Representative Mitchell PRIMARY CODE CITE: 11-35-1515

SUBJECT: Procurement Code

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The proposed Bill amends the Code of Laws of South Carolina, 1976, by adding Section 11-35-1515 so as to provide for a "Truth in Bidding" policy in connection with source selection pursuant to state contracts subject to the Consolidated Procurement Code.

EXPLANATION OF IMPACT:

A review of this Bill by the State Budget and Control Board indicates there will be no impact on the General Fund of the State or on Federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:
Harry Bell

Harry Bell

Assistant Director, Office of State Budget